



PRESS RELEASE
05/03/2026

Directorate of Enforcement (ED), HIU had conducted search operations at 8 locations on 27.02.2026 in Mumbai and Chennai in the case of M/s Atum Capital Pvt Ltd and Others under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

Investigation done by ED so far revealed that a cartel is being run by the entities namely Atum Capital Private Ltd, Optimus Financial Solutions Pvt Ltd, Babli Investment Pvt Ltd, M/s Supremus Angel and others. The stated entities through their Directors namely Satish Kumar, Sanjay Damani, Niraj Nisar, Krish Vohra, Manish Soni, Smt. Nisha Kumari lured innocent persons to buy unlisted shares of NSE Ltd and fraudulently promised them that they were holding unlisted NSE shares and would transfer the same to the investors. However, in reality, the accused did not have any stock/possession of unlisted NSE shares. In pursuance of the false promises, the entities entered into share purchase agreements with a premium with the investors and received a large quantum of funds from multiple innocent investors as advance. As, the shares of NSE India Ltd are not listed on any stock exchange, the delivery of the same from the seller to the buyer is not regulated by any stock exchange.

Further, the Proceeds of Crime received by the accused as advance from the investors have been routed through multiple bank accounts and invested in movable/immovable properties. During the course of the searches, details of the properties acquired by the accused, incriminating documents and digital records have been seized which are under examination to ascertain the scale of the fraud perpetrated by the accused. Further, various bank accounts and Demat accounts of key persons/entities, mainly Satish Kumar, Sanjay Damani, M/s Atum Capital Private Limited, M/s Optimus Financial Solutions Pvt Ltd and M/s Babli Investment Pvt Ltd have been frozen u/s 17(1A) of PMLA,2002 as they were found to be Proceeds of Crime. Investigation has also revealed that multiple complaints have been filed by the victims pan India against the accused, and FIRs are yet to be registered by the LEAs on some of the complaints.

Further investigation is under progress.